

UNIVERSITY PARK CITY COUNCIL AGENDA MEMO

Meeting Date: Item Type: 7/2/2024 Action Item

Subject: Consider Resolution Supporting Capping the Sales and Use Tax

Revenue for the Dallas Area Rapid Transit Authority

Prepared By: Shanna Sims-Bradish, Assistant City Manager

Background:

The City of University Park has been a member of the Dallas Area Rapid Authority Transit since it was created in 1983. Dallas Area Rapid Transit Authority member cities contribute one cent of sales and use tax to the authority.

The City of Plano has requested that the City of University Park consider approving a resolution stating a position of support reducing the sales and use tax collection of the Dallas Area Rapid Transit Authority to not exceed three-quarters of a cent as well as supporting capping sales and use tax revenues at the amount equivalent to 2024 collections until a reduction can occur.

Fiscal Impact:

\boxtimes	Not	Apı	plica	ble

- ☐ Budget Amendment Required
- ☐ Proposed Revenue
- ☐ Proposed Expenditure

Master Plan Goal:

Please check the associated Theme and provide the corresponding action item number.



Theme	Action Item(s)
Affirming Sense of Place	
Assuring Connectivity	
Innovative Governance	
Technological Integration	
Preparing for the Future	
Not Applicable	

Recommendation:

Staff recommends City Council consideration of the attached resolution.

Attachments:

Resolution