

Pursuant to Texas Government Code § 551.043, the City of University Park provides the following taxpayer impact statement regarding the proposed budget and tax rate for Fiscal Year 2025.

Median-Valued Homestead Property

- 2024 Median Value: \$1,514,146
- 2025 Median Value: \$1,679,519 (+10.9%)

Tax Rates

- 2024 Adopted Rate: \$0.229964 per \$100
- 2025 No-New-Revenue Rate: \$0.206677 per \$100
- 2025 Proposed Rate: \$0.218565 per \$100

Estimated Tax Bill Comparison

For the median-valued homestead in this taxing unit:

- The estimated property tax bill in 2024 is \$3,479.90.
- Under the 2025 no-new-revenue tax rate, the estimated bill would be \$3,470.36.
- Under the 2025 proposed tax rate, the estimated bill would be \$3,673.46.

Summary

- The no-new-revenue tax rate produces a tax bill essentially flat to 2024 (-\$9.54).
- The proposed tax rate produces an increase of \$193.56 compared to 2024 (+5.6%).
- Compared to the no-new-revenue rate, the proposed rate produces an increase of \$203.10 (+5.9%).

This statement is provided to ensure transparency under the Truth-in-Taxation requirements and to assist taxpayers in understanding the effect of proposed budget and tax rate decisions.