

MINUTES

Property, Casualty & Liability Insurance Committee Meeting

Wednesday, 9/04/13

A meeting of the Property, Casualty & Liability Insurance Committee was held on Wednesday, September 9, 2013. Members attending the meeting were Chairman Frank Swingle, Ron Ward, John Palter, Scott Ragland, Bruce Klingman, and Bill Minick. Ed Orlandi attended the meeting via conference call. Also attending the meeting were Human Resources Director Luanne Hanford, City Manager Bob Livingston, and Councilmember Bob Begert.

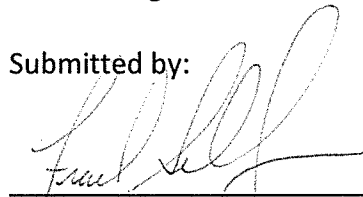
Frank Swingle called the meeting to order at 7:30 am. He started the meeting by stating that the renewal figures from TML were very good in light of the fact that the City's claims have been high for the past two years. He recommended that the City approve the renewal because the pricing was so favorable. Discussion followed during which the rest of the committee expressed approval.

Next, the committee members reviewed the budget spreadsheet provided prior to the meeting. Ms. Hanford noted that the budget figures were probably too low. She told the committee that the increase in the budget she had submitted did not get put into the budget in error, but the recommended increase was probably not going to be enough anyway. She said that she and the Finance Director had discussed the need for a budget amendment later in the year, if necessary, to cover the deficit. Mr. Swingle suggested that the committee meet in late May or early June, 2014, to look at claims and try to forecast a more accurate budget number. Bill Minick suggested that Ms. Hanford contact TML to ask if they would do an underwriting and loss forecast prior to preparing next year's budget. After further discussion, John Palter moved that the committee recommend approval of the proposed budget and that the committee meet in May, 2014, to review claims for an accurate budget amendment and to discuss budget forecast for FY2014-2015. Frank Swingle seconded the motion. The vote in favor was unanimous.

Councilmember Bob Begert provided the committee with an update on current issues before the Council.

There being no more issues to discuss, the meeting was adjourned at 8:15 am.

Submitted by:



Frank Swingle, Chairman

Luanne Hanford, Director of HR