

CITY OF UNIVERSITY PARK

VOTER-APPROVAL TAX RATE INITIATIVES

The Proposed Budget DOES NOT INCLUDE \$1,459,476 in additional expenditures associated with the proposed voter-approval tax rate. These expenditures provide additional police and fire personnel, enhanced public safety pension benefits, and parking enforcement technology and infrastructure. As the cost of these expenditures exceed the voter-approval tax rate, they will be the subject of a Tax Rate Election, if approved by Council.

Police — \$601,560

Initiative	Amount
Four additional patrol officers — salaries and benefits*	\$500,000
Patrol vehicle	85,000
Officer equipment	16,560
Total Police	\$601,560

Fire — \$263,400

Initiative	Amount
Two additional firefighters — salaries and benefits*	\$250,000
Firefighter equipment	13,400
Total Fire	\$263,400

The additional personnel will increase minimum fire staffing to 11 personnel per shift.

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Public Safety Pension Benefits — \$300,286

Initiative	Amount
Reduce vesting requirement from 20 years to 10 years*	\$7,259
Enhance retirement benefit formula*	293,027
Total Pension Enhancements	\$300,286

The enhanced retirement benefit formula increases the benefit from 60% of final average earnings after 20 years of service to 75% of final average earnings after 25 years of service.

Parking Enforcement and Technology — \$294,230

Initiative	Amount
Parking enforcement vehicle and equipment	\$46,230
Two license plate recognition systems	150,000
Resident parking district portal (Includes \$16,000 of recurring cost)	98,000
Total Parking and Technology	\$294,230

Total Voter-Approval Tax Rate Initiatives — \$1,459,476

Total Recurring Cost - \$1,066,286

Total One-Time Cost - \$393,190