

City of University Park

Fiscal Year 2023-2024

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,212,873, which is a 9.50 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$281,466.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.238613/100	\$0.245975/100
No-New-Revenue Tax Rate:	\$0.216697/100	\$0.235145/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.220349/100	\$0.237659/100
Voter-Approval Tax Rate:	\$0.238613/100	\$0.256527/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of University Park secured by property taxes: \$ N/A.