

The City of University Park

Fiscal Year 2020-2021

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$844,453, which is a 3.96 percent increase from last year's budget.

The property tax revenue to be raised from new property added to the tax roll this year is \$335,545.

The members of the governing body voted on a budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

2020-2021	2020-2021	2019-2020
Property Tax Rate:	0.264750	0.258548
No New Revenue Tax Rate:	0.255517	0.239488
No New Revenue Maintenance & Operations	0.258576	0.239488
Voter Approval Tax Rate:	0.267626	0.258647
Debt Rate:	0.264750	0.000000

Total debt obligation for The City of University Park secured by property taxes: \$0