

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, ADOPTING THE INVESTMENT POLICY OF THE CITY OF UNIVERSITY PARK HERETOFORE ADOPTED BY RESOLUTION NO. 18-012; APPOINTING THE INVESTMENT OFFICERS FOR THE CITY AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Texas Public Funds Investment Act, as amended, requires the City to adopt an investment policy by rule, order, ordinance or resolution, and to review such policy not less than annually; and

**WHEREAS**, the Texas Public Funds Investment Act, as amended, requires the Investment Officers of the City to attend investment training; and

**WHEREAS**, the City of University Park approves of the investment training courses sponsored by the Texas Municipal League and other independent sources; and

**WHEREAS**, the Investment Officers of the City have attended investment training courses as required by the Public Funds Investment Act; and

**WHEREAS**, the attached investment policy complies with the Public Funds Investment Act, as amended, and authorizes the investment of City funds in safe and prudent investments;

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:**

**SECTION 1.** That the City of University Park has complied with the requirements of the Texas Public Funds Investment Act, and the Investment Policy, as amended, attached hereto as Exhibit "A" is hereby adopted as the Investment Policy of the City of University Park, effective October 1, 2019.

**SECTION 2.** That the following individuals are hereby designated as Investment Officers for the City of University Park: Thomas Tvardzik, Director of Finance; Robbie Corder, City Manager; and Civic Yip, Controller.

**SECTION 3.** This resolution shall take effect from and after its passage, and it is accordingly so resolved.

**DULY PASSED AND APPROVED** by the City Council of the City of University Park,  
Texas, on the 4th day of June, 2019.

**APPROVED:**

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**OLIN B. LANE, MAYOR**

**APPROVED AS TO FORM:**

**ATTEST:**

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**CITY ATTORNEY**

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**CHRISTINE GREEN,  
CITY SECRETARY**