

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 15, 2025

Fund/Org Unit/Department	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
GENERAL FUND					
Total Revenue	\$ 42,606,852	\$ 42,421,937	\$ 44,061,022	\$ 1,639,085	3.9%
Expenditures					
01-02 EXECUTIVE	\$ 5,019,729	\$ 1,747,102	\$ 1,805,666	\$ 58,564	3.4%
01-03 FINANCE	1,602,222	1,611,821	1,479,433	\$ (132,388)	-8.2%
01-04 HUMAN RESOURCES	575,757	667,951	667,088	\$ (863)	-0.1%
01-06 LIBRARY	1,019,779	1,086,437	1,162,875	\$ 76,438	7.0%
01-10 COURT	474,574	519,990	547,061	\$ 27,071	5.2%
01-13 PUBLIC WORKS ADMINISTRATION	-	417,233	472,909	\$ 55,676	13.3%
01-19 COMMUNITY DEVELOPMENT	1,265,397	1,568,241	1,328,698	\$ (239,543)	-15.3%
01-20 ENGINEERING	1,047,910	982,860	930,267	\$ (52,593)	-5.4%
01-25 TRAFFIC	1,235,214	1,321,756	1,245,741	\$ (76,015)	-5.8%
01-35 FACILITY MAINTENANCE	719,299	709,111	705,550	\$ (3,561)	-0.5%
01-40 FIRE	8,858,424	8,888,688	9,335,087	\$ 446,399	5.0%
01-50 POLICE	10,378,260	11,592,562	12,494,743	\$ 902,181	7.8%
01-70 PARKS	3,868,499	4,337,122	4,461,393	\$ 124,271	2.9%
01-75 SWIMMING POOL	802,653	-	-	\$ -	-
01-80 STREETS	1,847,166	2,123,664	2,066,613	\$ (57,051)	-2.7%
01-85 TRANSFERS	4,401,021	4,842,859	5,335,001	\$ 492,142	10.2%
Total Expenditures	\$ 43,115,905	\$ 42,417,397	\$ 44,038,125	\$ 1,620,728	3.8%
GENERAL FUND SURPLUS/(DEFICIT)	\$ (509,053)	\$ 4,540	\$ 22,897	\$ 18,357	
Beginning Unassigned Fund Balance	15,089,999	14,580,946	14,585,486		
Ending Unassigned Fund Balance	14,580,946	14,585,486	14,608,383		
Days of Fund Balance	123	126	121		
WATER AND SEWER FUND					
Total Revenue	\$ 21,608,294	\$ 22,076,897	\$ 23,014,017	\$ 937,120	4.2%
Expenditures					
02-21 UTILITY OFFICE	\$ 12,364,381	\$ 13,176,412	\$ 14,017,180	\$ 840,768	6.4%
02-22 UTILITIES	4,216,063	5,209,129	4,675,079	\$ (534,050)	-10.3%
02-24 IN HOUSE CONSTRUCTION	266,375	-	-	\$ -	-
02-85 TRANSFERS	6,461,998	3,677,753	4,095,640	\$ 417,887	11.4%
Total Expenditures	\$ 23,308,817	\$ 22,063,294	\$ 22,787,899	\$ 724,605	3.3%
WATER AND SEWER FUND SURPLUS/(DEFICIT)	\$ (1,700,523)	\$ 13,603	\$ 226,118	\$ 212,515	
Beginning Working Capital	10,624,488	8,923,965	8,937,568		
Ending Working Capital	8,923,965	8,937,568	9,163,686		
Days of Fund Balance	140	148	147		
SANITATION FUND					
Total Revenue	\$ 4,202,585	\$ 4,174,700	\$ 4,546,800	\$ 372,100	8.9%
Expenditures					
04-60 EXPENDITURES	\$ 3,806,109	\$ 4,121,287	\$ 4,486,702	\$ 365,415	8.9%
04-85 TRANSFERS	\$ 30,000	\$ 30,000	\$ 50,000	\$ 20,000	66.7%
Total Expenditures	\$ 3,836,109	\$ 4,151,287	\$ 4,536,702	\$ 385,415	9.3%
SANITATION FUND SURPLUS/(DEFICIT)	\$ 366,476	\$ 23,413	\$ 10,098	\$ (13,315)	
Beginning Working Capital	2,309,377	2,675,853	2,699,266		
Ending Working Capital	2,675,853	2,699,266	2,709,364		
Days of Fund Balance	255	237	218		

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 15, 2025

Fund/Org Unit/Department	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
STORM WATER FUND					
Total Revenue	\$ 1,261,639	\$ 1,328,000	\$ 2,269,300	\$ 941,300	70.9%
Expenditures					
05-23 STORM WATER	\$ 336,829	\$ 526,601	\$ 248,552	\$ (278,049)	-52.8%
05-85 TRANSFERS	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	N/A
Total Expenditures	\$ 386,829	\$ 576,601	\$ 298,552	\$ (278,049)	-48.2%
STORM WATER FUND SURPLUS/(DEFICIT)	\$ 874,810	\$ 751,399	\$ 1,970,748	\$ 1,219,349	
Beginning Net Position	3,067,079	3,941,889	4,693,288		
Ending Net Position	3,941,889	4,693,288	6,664,036		
Days of Fund Balance	N/A	N/A	N/A		
AQUATICS FUND					
Total Revenue	\$ -	\$ 779,000	\$ 784,000	\$ 5,000	0.6%
Expenditures					
06-75 SWIMMING POOL	-	778,578	785,848	\$ 7,270	0.9%
Total Expenditures	\$ -	\$ 778,578	\$ 785,848	\$ 7,270	0.9%
AQUATICS FUND SURPLUS/(DEFICIT)	\$ -	\$ 422	\$ (1,848)	\$ (2,270)	
Beginning Working Capital	-	1,000,000	675,422		
Use of Fund Balance - Other Revenue		(325,000)	(300,000)		
Ending Working Capital	-	675,422	373,574		
Days of Fund Balance	N/A	317	174		
TOTAL REVENUES	\$ 69,679,370	\$ 70,780,534	\$ 74,675,139	\$ 3,894,605	5.5%
TOTAL EXPENDITURES	\$ 70,647,660	\$ 69,987,157	\$ 72,447,126	\$ 2,459,969	3.5%
TOTAL SURPLUS/(DEFICIT)	\$ (968,290)	\$ 793,377	\$ 2,228,013	\$ 1,434,636	

City of University Park

Property Tax Impact

AS OF AUGUST 15, 2025

	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
TOTAL CERTIFIED TAXABLE VALUE	\$ 10,693,424,358	\$ 11,711,175,248	\$ 12,848,544,690	\$ 1,137,369,442	9.71%
TOTAL GENERAL FUND REVENUES:	\$ 42,606,852	\$ 42,381,737	\$ 44,061,022	\$ 1,679,285	3.96%
NON-PROPERTY TAX REVENUE					
Sales tax	\$ 7,533,753	\$ 6,550,000	\$ 6,875,000	\$ 325,000	4.96%
Franchise fees	1,803,104	1,845,000	1,800,000	(45,000)	-2.44%
Building permits/licenses	1,324,801	1,936,000	2,241,500	305,500	15.78%
Fines and Fees	2,388,156	2,448,000	2,531,100	83,100	3.39%
Park and Pool revenue	584,550	100,000	125,000	25,000	25.00%
Utility Fund contribution	600,000	600,000	600,000	-	0.00%
Interest earnings	3,167,075	1,400,000	1,250,000	(150,000)	-10.71%
Miscellaneous and other	327,577	422,750	397,500	(25,250)	-5.97%
Total Non-Property Tax Revenue	\$ 17,729,016	\$ 15,301,750	\$ 15,820,100	\$ 518,350	3.39%
PROPERTY TAX REVENUE					
Operations & Maintenance (O&M)	\$ 24,855,500	\$ 26,931,487	\$ 28,082,422	\$ 1,150,935	4.27%
Penalty/interest & attorney's fees	130,526	117,500	127,500	10,000	8.51%
Delinquent (prior years) taxes	(108,190)	31,000	31,000	-	0.00%
Total Prop Tax Revenue Request	\$ 24,877,836	\$ 27,079,987	\$ 28,240,922	\$ 1,160,935	4.29%
DEBT SERVICE REQUIREMENT	\$ -	\$ -	\$ -	\$ -	0.00%
PROPERTY TAX RATE					
Operations & Maintenance (O&M)	\$ 0.236226	\$ 0.229964	\$ 0.218565	\$ (0.011399)	-4.96%
Debt Service	-	-	-	-	0.00%
Total Property Tax Rate per \$100	\$ 0.236226	\$ 0.229964	\$ 0.218565	\$ (0.01140)	-4.96%
TAX LEVY ON "TYPICAL" A-11 RESIDENCE *					
Average single-family home (A11) market value	\$ 2,466,515	\$ 2,824,122	\$ 3,139,397	\$ 315,275	11.16%
Less: 20% homestead exemption	(493,303)	(564,824)	(627,879)	(63,055)	11.16%
Average single-family home taxable value	\$ 1,973,212	\$ 2,259,298	\$ 2,511,518	\$ 252,220	11.16%
Tax levy	\$ 4,661	\$ 5,196	\$ 5,489	\$ 294	5.65%
Change in levy from prior year	\$279	\$534	\$294		
IMPACT OF CAPPED VALUE **					
Average single-family home (A11) market value*	\$ 2,466,515	\$ 2,824,122	\$ 3,139,397	\$ 315,275	11.16%
Less: 20% homestead exemption	(493,303)	(564,824)	(627,879)	(63,055)	11.16%
Average single-family home taxable value	\$ 1,973,212	\$ 2,259,298	\$ 2,511,518	\$ 252,220	11.16%
Capped Value (10% increase per year allowable):	\$ 1,973,212	\$ 2,170,533	\$ 2,387,587	\$ 217,053	10.00%
Tax levy - based on Capped Value:	\$ 4,661	\$ 4,991	\$ 5,218	\$ 227	4.55%
Difference in tax levy - due to cap on taxable value	\$0	-\$204	-\$271		

* This calculation does not represent a particular residence from year-to-year.

- 1) The market value of an average single-family (A-11) home was calculated based on the aggregate market values of all A-11 properties within the City.
- 2) The taxable value of a residential homestead property CANNOT increase more than 10% (by law) in a single year, excluding improvements. (T.T.C. Sec. 23.23)

** This calculation illustrates the effect of the 10% taxable value cap (in FY25 and FY26) as if based on a particular average property from FY24.