

CITY OF UNIVERSITY PARK, TEXAS

TAXPAYER IMPACT STATEMENT*Required for meetings at which the City Council will discuss or adopt the budget.***Council meeting date: August 4, 2026****Information current as of: July 29, 2026**

Purpose. Pursuant to Texas Government Code Sec. 551.043(c)(2), this statement compares the City property tax bill for the median-valued residence homestead property for the current fiscal year with the estimated bill for the same property for the upcoming fiscal year if (1) the proposed budget is adopted and (2) a balanced budget funded at the no-new-revenue tax rate is adopted.

PROPERTY-TAX COMPARISON

Budget scenario	Homestead taxable value	Tax rate per \$100	Estimated City property-tax bill	Dollar change from current year
Current fiscal year FY2026 / Tax Year 2025	\$1,674,344	\$0.218565	\$3,659.53	—
Upcoming fiscal year FY2027 / Balanced Budget at NNR Rate	\$1,836,496	\$0.199377	\$3,661.55	\$2.02
Upcoming fiscal year FY2027 / Proposed Budget	\$1,836,496	\$0.220055	\$4,041.30	\$381.77

Calculation: Taxable value ÷ 100 × applicable tax rate = estimated City property-tax bill.

Representative property: The comparison uses the residence homestead identified as the median-valued homestead for Tax Year 2025 and carries that same property forward to Tax Year 2026. Taxable value reflects 20% homestead exemption and excludes special exemptions and tax ceilings unless otherwise stated.

Scope: Amounts shown are City of University Park property taxes only and do not include taxes imposed by Dallas County, a school district, a college district, a hospital district, or any other taxing unit.

Estimate notice: Upcoming-year amounts are estimates based on information available as of the date shown above. An individual taxpayer's actual bill will depend on the property's taxable value and applicable exemptions or tax limitations.