

# UNIVERSITY PARK CITY COUNCIL AGENDA MEMO

Meeting Date: Item Type: 12/16/2025 Consent Agenda

Subject: Approval of Final Payment to SYB Construction for the 2025 MPY Project

Prepared By: Katie Barron, PE, ENV SP, Director of Engineering

### Background:

On November 19, 2024, Council approved an annual contract with SYB Construction in the amount of \$6,500,000.00 for construction services for the Mile Per Year Utility Replacement Project. This contract is substantially complete and an affidavit of final payment and release was submitted by the contractor on December 4, 2025.

Final payment and retainage release in the amount of \$324,533.83 is now requested by the vendor. Upon issuance of final payment, the total amount paid to SYB Construction for this contract will be \$6,490,679.44.

## Fiscal Impact:

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☐ Budget Amendment Required

☐ Proposed Revenue

Funding Source: MPY Project Fund

#### Master Plan Goal:

Please check the associated Theme and provide the corresponding action item number.



	Theme	Action Item(s)
	Affirming Sense of Place	
$\boxtimes$	Assuring Connectivity	5.1
	Innovative Governance	
	Technological Integration	
	Preparing for the Future	
	Not Applicable	

## **Recommendation:**

Staff recommends City Council approve the final payment to SYB Construction in the amount of \$324,533.83 for project 2025410, MPY Utility Replacement Annual Contract.

## Committee Review (optional):

#### Attachments:

Affidavit of Final Payment