



UNIVERSITY PARK CITY COUNCIL AGENDA MEMO

Meeting Date:
10/21/2025

Item Type:
Action Item

Subject: CONSIDER AND ACT: Transfer of Fund Balances from SMU Land Sale Fund into the General Government Capital Projects Fund

Prepared By: Shanna N. Sims-Bradish, Assistant City Manager

Background:

The City of University Park is currently in the midst of construction of significant capital projects at both Snider Plaza and the public safety training facility at 5620 Fondren. Both of these are important projects that help the City progress on action items from the Centennial Master Plan.

The SMU Land Sale Fund is governed by the SMU Land Sale Reserve Committee. This committee reviews proposed expenditures from the SMU Land Sale Reserve Fund and makes a recommendation to the City Council.

The SMU Land Sale Reserve Committee met on May 22, 2025 and voted in support of the following transfer from the SMU Land Sale Reserve Fund to the Capital Projects Fund for the following expenditures:

- \$4,500,000 in support of construction expenses for a new public safety training and storage facility located at 5620 Fondren.
- \$1,000,000 in support of construction expenses providing a 53-space parking lot at property located at 3420 Rankin, near Snider Plaza

City staff prepared an Ordinance for City Council consideration that would formally adopt this transfer from the SMU Land Sale Fund to the General Government Capital Projects Fund.

Fiscal Impact:

- ☐ Not Applicable
- ☒ Budget Amendment Required
- ☐ Proposed Revenue
- ☐ Proposed Expenditure

Master Plan Goal:

Please check the associated Theme and provide the corresponding action item number.



	Theme	Action Item(s)
☐	Affirming Sense of Place	
☒	Assuring Connectivity	Improve Parking
☐	Innovative Governance	
☐	Technological Integration	
☒	Preparing for the Future	Future Facilities
☐	Not Applicable	

Recommendation:

Staff recommends approval of the transfer of fund balance from the SMU Land Sale Fund to the General Government Capital Project Fund (Fund 44).

Committee Review:

SMU Land Sale Reserve Committee met on May 22, 2025 and approved the transfer to the General Government Capital Projects Fund.

Attachments:

Ordinance Amending the Fiscal Year 2025 Budget