



AGENDA MEMO
9/10/2013 Agenda

TO: Honorable Mayor and City Council

FROM: Kent R. Austin, Director of Finance

SUBJECT: Approval of ordinance adopting 2013 (FY2014) tax rate and levying taxes

BACKGROUND

Like the annual budget, the City's property tax rate is adopted each year in ordinance format by official City Council action. An ordinance has been prepared setting the 2013 (FY2014) property tax rate at \$0.27432 per \$100 taxable value. This tax rate will yield \$16,184,440 when levied against the 2013 certified tax roll.

RECOMMENDATION

Approve the ordinance adopting the 2013 (FY2014) property tax rate.