

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2024-2025 FISCAL YEAR BUDGET, ORDINANCE NO. 24-027, TO TRANSFER FUNDS FROM THE FISCAL YEAR 2025 WATER AND SEWER (FUND 02) INTO THE STORMWATER CAPITAL PROJECTS FUND (FUND 43); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council finds that maintaining adequate financial resources in the Stormwater Capital Projects Fund is in the best interest of the public to ensure continued implementation of the Stormwater Master Plan; and

WHEREAS, the City Council further finds that a transfer from the Water and Sewer Fund is necessary to restore the financial stability of the Stormwater Capital Projects Fund and support is capacity to fund ongoing projects; and

WHEREAS, the City Council therefore desires to amend the Fiscal Year 2025 Budget to reflect this transfer;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. Ordinance No. 24-027, which adopted the Fiscal Year 2025 Budget, is hereby amended to authorize the transfer of Two Million Five Hundred Thousand Dollars (\$2,500,000) from the Water and Sewer Fund (Fund 02) to the Stormwater Capital Projects Fund (Fund 43).

SECTION 2. The transfer authorized herein shall occur prior to the close of the fiscal year ending September 30, 2025, and shall be recorded by the City's Finance Department in accordance with generally accepted accounting principles.

SECTION 3. This Ordinance shall take effect immediately upon its adoption.

DULY PASSED by the City Council of the City of University Park, Texas, on the 7th day of October, 2025.

APPROVED:

TOMMY STEWART, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY