

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2024-2025 BUDGET, ORDINANCE NO. 24-027, TO AUTHORIZE THE TRANSFER OF FUND BALANCES FROM THE SMU LAND SALE FUND INTO THE GENERAL GOVERNMENT CAPITAL PROJECTS FUND (FUND 44); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFERS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council finds it in the public interest to maintain adequate funding in the General Government Capital Projects Fund to support the public safety training facility and a parking lot at the property located at 3420 Rankin, near Snider Plaza; and

WHEREAS, the SMU Land Sale Reserve Committee met on May 22, 2025 and authorized the transfer of \$5,500,000 from the SMU Land Sale Reserve Fund to General Government Capital Projects Fund; and

WHEREAS, to implement this plan, a transfer of available fund balances is necessary;

NOW THEREFORE, BE IT ORDINANCED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. Ordinance No. 24-027, which adopted the Fiscal Year 2025 budget, is hereby amended to authorize the transfer of Four Million Five Hundred Thousand Dollars (\$4,500,000) to provide for a new public safety training and storage facility located at 5620 Fondren.

SECTION 2. Ordinance No. 24-027, which adopted the Fiscal Year 2025 budget, is hereby amended to authorize the transfer of One Million Dollars (\$1,000,000), to provide a 53-space parking lot at the property located at 3420 Rankin, near Snider Plaza.

SECTION 3. The transfer authorized herein shall occur prior to the close of the fiscal year ending September 30, 2025. The City Manager is authorized to effect such transfers and to ensure such transfers are recorded by the Finance Department in accordance with generally accepted accounting principles.

SECTION 4. This Ordinance shall take effect immediately upon its adoption.

DULY PASSED by the City Council of the City of University Park, Texas on the 21st day of October, 2025.

APPROVED:

TOMMY STEWART, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY