



## UNIVERSITY PARK CITY COUNCIL AGENDA MEMO

**Meeting Date:**  
9/19/2023

**Item Type:**  
Action Item

**Subject:** CONSIDER AND ACT: on approval of an ordinance adopting the FY2024 budget

**Prepared By:** Thomas W. Tvardzik, Finance Director

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### Background:

The total budget of \$65,817,493 is 7.4% higher than last year's \$61,268,885 adopted budget. The four budgeted funds are the General Fund, Water and Sewer Fund, Sanitation Fund and Storm Water Fund. The budgeted surplus in each of these funds are: \$0; \$27,166; \$1,353; and \$575,473, respectively.

### Fiscal Impact:

- ☐ Not Applicable
- ☐ Budget Amendment Required
- ☒ Proposed Revenue
- ☒ Proposed Expenditure

Funding Source:

### Master Plan Goal:

Please check the associated Theme and provide the corresponding action item number.



	Theme	Action Item(s)
<input type="checkbox"/>	Affirming Sense of Place	
<input type="checkbox"/>	Assuring Connectivity	
<input type="checkbox"/>	Innovative Governance	
<input type="checkbox"/>	Technological Integration	
<input type="checkbox"/>	Preparing for the Future	
<input checked="" type="checkbox"/>	Not Applicable	

### Recommendation:

Approve the ordinance adopting the FY2024 budget.

**Committee Review (*optional*):**

This budget was reviewed by the Finance Advisory Committee and recommended for adoption by City Council. The recommendation was made at the August 17, 2023 FAC meeting.

**Attachments:**

- Ordinance adopting the FY2024 budget.