

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, REAFFIRMING THE CITY'S INVESTMENT POLICY PREVIOUSLY ADOPTED BY RESOLUTION NO. 24-017; APPOINTING INVESTMENT OFFICERS FOR THE CITY; APPROVING INVESTMENT VENDORS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council recognizes the importance of sound financial management and prudent investment practices in safeguarding public funds and maximizing returns, as required by the Public Funds Investment Act (PFIA) of the state of Texas; and

WHEREAS, the PFIA establishes guidelines and requirements for the investment of public funds, ensuring transparency, prudence, and the preservation of capital; and

WHEREAS, it is the responsibility of the City Council to adopt an investment policy that aligns with the PFIA provisions, detailing the City's investment objectives, authorized investments, and risk tolerance; and

WHEREAS, the City Council acknowledges the need to designate qualified investment officers responsible for executing investment transactions and ensuring compliance with the adopted investment policy; and

WHEREAS, the City Council has reviewed and confirmed the qualifications and expertise of the designated investment officers in financial management and investment strategies; and

WHEREAS, the City Council understands the importance of selecting reputable, registered broker-dealers to conduct investment transactions in compliance with legal and regulatory requirements; and

WHEREAS, the City Council has considered a list of broker-dealers that have met the necessary criteria, including regulatory compliance, financial stability, and reputation; and

WHEREAS, the City Council deems it necessary to adopt the investment policy, appoint investment officers, and approve the list of broker-dealers to ensure guidance, effective management, and protection of the City's financial interests.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That the Investment Policy of the City of University Park, attached hereto as Exhibit "A", is hereby adopted and shall be effective October 1, 2025.

SECTION 2. That the following individuals are hereby appointed as Investment Officers for the City of University Park: Thomas Tvardzik, Director of Finance; Robert Corder, City Manager; Shanna Sims-Bradish, Assistant City Manager; and Brian Hogan, City Controller.

SECTION 3. That the list of Investment Vendors, attached hereto as Exhibit “B”, is hereby approved for conducting business with the City during the 2026 fiscal year.

SECTION 4. This resolution shall take effect immediately upon its passage.

DULY PASSED AND APPROVED by the City Council of the City of University Park, Texas, on the 2nd day of September, 2025.

APPROVED:

TOMMY STEWART, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

**CHRISTINE
GREEN, CITY
SECRETARY**