



M E M O
(09/10/2013 AGENDA)

TO: Honorable Mayor and City Council

FROM: Kent R. Austin, Director of Finance

SUBJECT: Adoption of FY2014 budget ordinance

BACKGROUND

The annual budget is adopted each year in ordinance format by official City Council action. An ordinance has been prepared setting the Fiscal Year 2014 budget at \$46,132,713 as follows:

FUND	FY2012 ACTUAL EXPENDS	FY2013 ADOPTED BUDGET	FY2014 PROPOSED BUDGET	\$ CHANGE	% CHANGE
General	\$27,789,930	\$27,261,321	\$28,219,147	\$957,826	3.5%
Utility	\$13,704,022	\$13,989,599	\$14,710,895	\$721,296	5.2%
Sanitation	\$2,606,801	\$2,771,808	\$2,765,251	(\$6,557)	-0.2%
Stormwater	\$143,512	\$252,870	\$437,420	\$184,550	73.0%
Total	\$44,244,265	\$44,275,598	\$46,132,713	\$1,857,115	4.2%

The proposed budget has been reviewed and recommended by three advisory committees, and it has undergone the required public notice and hearing process.

Once a budget is approved, related supporting items like the tax rate ordinance, pay plan ordinance, and master fee schedule may be acted upon.

RECOMMENDATION

Approve the ordinance adopting the FY2014 budget.