ORDINANCE NO. 18-047

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2017-2018 FISCAL YEAR BUDGET, ORDINANCE NO. 17-030, TO TRANSFER FUNDS FROM THE GENERAL FUND (FUND 01) TO THE EQUIPMENT SERVICES FUND (FUND 47); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of University Park has determined that it is in the public interest to amend Ordinance No. 17-030 to transfer funds received by the General Fund during fiscal year 2018 to the Equipment Services Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That Ordinance No. 17-030, the 2017-2018 fiscal year budget ordinance of the City of University Park, Texas, be, and the same is hereby, amended to transfer a General Fund appropriation in the amount of \$443,900 to the Equipment Services Fund, to be used for the purchase of equipment as deemed necessary. That Ordinance No. 17-030 be, and the same is hereby, further amended so as to give effect to such appropriations and the City Manager is directed to transfer such funds from the General Fund to the Equipment Services Fund.

SECTION 2. This ordinance shall take effect immediately from and after its passage, as the law and Charter in such cases provide.

DULY PASSED by the City Council of the City of University Park, Texas, on the 18th day of December, 2018.

	APPROVED:	
	OLIN B. LANE, MAYOR	
APPROVED AS TO FORM:	ATTEST:	
ROB DILLARD, CITY ATTORNEY	CHRISTINE GREEN, CITY SECRETARY	