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**NOTICE OF PUBLIC HEARING
CITY OF UNIVERSITY PARK, TEXAS
2020-2021 PROPOSED ANNUAL
BUDGET**

Notice is hereby given that a Public Hearing will be conducted by the City Council for the City of University Park, Texas on Tuesday, September 1, 2020 at 5:00 PM at University Park City Hall, located at 3800 University Blvd., University Park, TX 75205. The purpose of the hearing will be to consider the proposed Operating Budget for Fiscal Year 2020-2021.

A copy of the Proposed Fiscal Year 2020-2021 Budget was filed with the City Secretary on August 14, 2020 and is available for public inspection during normal business hours. The Proposed Budget may also be found on the City's website at www.uptexas.org

Based solely on the maximum proposed tax rate (the "not to exceed" rate), this budget will raise more total property taxes than last year's budget by \$1,205,993 (5.66%) and of that amount \$459,853 is tax revenue to be raised from new property added to the tax roll this year. This rate is based on certified estimates of value as provided by the Appraisal District and may be updated once certified values are received.

The public may comment in person at the public hearing, provide written comments either through the mail at the address above, by e-mail to ttvardzik@uptexas.org or by fax to 214.987.5699. Any written comments will be included with information provided to the city council for their consideration.

Members of the public are encouraged to provide input through any means available and/or to attend the public hearing.