

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2025-2026 FISCAL YEAR BUDGET, ORDINANCE NO. 25-022, TO AUTHORIZE THE TRANSFER OF FUND BALANCES FROM THE WATER AND SEWER FUND (FUND 02) AND THE GENERAL FUND (FUND 01) INTO THE UTILITIES CAPITAL PROJECTS FUND (FUND 42); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFERS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council finds it in the public interest to maintain adequate funding in the Utilities Capital Projects Fund to support the *Mile-Per-Year* program and other critical infrastructure improvements; and

WHEREAS, the City Council previously adopted the Fiscal Year 2026 budget, which included a phased plan to increase annual contributions from the Water & Sewer Fund and the General Fund to the Utilities Capital Projects Fund; and

WHEREAS, to implement this plan, a transfer of available fund balances is necessary;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. Ordinance No. 25-022, which adopted the Fiscal Year 2026 budget, is hereby amended to authorize the transfer of Seven Hundred and Fifty Thousand Dollars (\$750,000) from each of the fund balances of the Water & Sewer Fund (Fund 02) and the General Fund (Fund 01) into the Utilities Capital Projects Fund (Fund 42), consistent with the phased funding plan adopted during the FY2026 budget.

SECTION 2. The City Manager is authorized to effect such transfers and to ensure such transfers are recorded by the Finance Department in accordance with generally accepted accounting principles.

SECTION 3. This Ordinance shall take effect immediately upon its adoption.

DULY PASSED by the City Council of the City of University Park, Texas, on the 7th day
of October, 2025.

APPROVED:

TOMMY STEWART, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY