

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2025-2026 FISCAL YEAR BUDGET, ORDINANCE NO. 25-022, TO AUTHORIZE THE TRANSFER OF FUND BALANCES FROM THE WATER AND SEWER FUND (FUND 02) INTO THE UTILITIES CAPITAL PROJECTS FUND (FUND 42); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFERS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council finds it in the public interest to maintain adequate funding in the Utilities Capital Projects Fund (Fund 42) to support the Mile-Per-Year program and other critical infrastructure improvements; and

WHEREAS, the FY2026 Capital Improvement Plan includes Project No. 2026402 (Mile-Per-Year) at a total estimated cost of \$6,695,000 for the fiscal year; and

WHEREAS, after year-end funding reconciliation, \$3,730,499 in existing resources within the Utilities Capital Projects Fund (Fund 42) is available to support the FY2026 MPY Program, leaving a remaining funding requirement of \$2,964,501; and

WHEREAS, the City Council finds that a one-time transfer of \$3,000,000 from the Water and Sewer Fund (Fund 02) to the Utilities Capital Projects Fund (Fund 42) is necessary to fully fund the FY2026 MPY Program while maintaining prudent capital reserve levels in accordance with City financial policies;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. Ordinance No. 25-022, which adopted the Fiscal Year 2026 budget, is hereby amended to authorize the transfer of Three Million Dollars (\$3,000,000) from the fund balance of the Water and Sewer Fund (Fund 02) into the Utilities Capital Projects Fund (Fund 42), consistent with the needs of the Capital Improvement Plan, previously adopted by resolution.

SECTION 2. The City Manager is authorized to effect such transfer and to ensure such transfers are recorded by the Finance Department in accordance with generally accepted accounting principles.

SECTION 3. This Ordinance shall take effect immediately upon its adoption.

DULY PASSED by the City Council of the City of University Park, Texas, on the 2nd day of December, 2025.

APPROVED:

TOMMY STEWART, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY