



## UNIVERSITY PARK CITY COUNCIL AGENDA MEMO

**Meeting Date:**  
9/16/2025

**Item Type:**  
Action Item

**Subject:** CONSIDER AND ACT: on ratification of Tax Year 2025 (FY2026) tax revenue increase

**Prepared By:** Thomas W. Tvardzik, Finance Director

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### **Background:**

Under Texas Local Government Code Section 102.007(c), if the adopted budget raises more property tax revenue than the previous year, the governing body must hold a separate vote to ratify that increase. This vote is distinct from, and in addition to, the votes to adopt the budget and to adopt the property tax rate.

Ratification of the property tax increase may be satisfied by reading the following language aloud at the City Council meeting:

**“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$1,300,842 or 4.86%, AND OF THAT AMOUNT, \$363,484 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.”**

Once a motion to ratify the increase is made and the vote taken, the Council may move on to consider the ordinance levying the tax rate.

Note: Language substantially similar to the above, as well as the results of the vote, will be added to the cover page of the budget, and posted on the City website.

### **Fiscal Impact:**

- ☐ Not Applicable
- ☐ Budget Amendment Required
- ☒ Proposed Revenue
- ☐ Proposed Expenditure

Funding Source:

This action does not change the FY2026 revenue requirement, but it is a statutory ratification of the increase in property tax revenue contained in the adopted budget.

**Master Plan Goal:**

Please check the associated Theme and provide the corresponding action item number.



	Theme	Action Item(s)
<input type="checkbox"/>	Affirming Sense of Place	
<input type="checkbox"/>	Assuring Connectivity	
<input type="checkbox"/>	Innovative Governance	
<input type="checkbox"/>	Technological Integration	
<input type="checkbox"/>	Preparing for the Future	
<input type="checkbox"/>	Not Applicable	

**Recommendation:**

Staff recommends Council ratify the tax revenue increase using the language noted above, to fulfill the requirements state law.

**Committee Review (optional):****Attachments:**

None.