

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, LEVYING AD VALOREM TAXES FOR FISCAL YEAR 2025-2026 ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF UNIVERSITY PARK AS OF JANUARY 1, 2025, TO PROVIDE REVENUE FOR CURRENT EXPENDITURES AND OPERATIONS; PROVIDING FOR THE REPEAL OF ALL ORDINANCES IN CONFLICT; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, all notices have been given and public hearings held as required by law to adopt a tax rate for 2025;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That there be and hereby is levied for the year 2025, on all taxable property, real, personal and mixed, situated within the limits of the City of University Park, Texas as of January 1, 2025, and not exempt by the Constitution of the State and valid State laws, a tax of \$0.218565 per \$100.00 of assessed value, and such taxes shall be apportioned and distributed as follows:

- (A) \$0.218565 on each and every \$100.00 valuation of said property is hereby levied and assessed to provide revenues for the maintenance and operations of City government and current expenses thereof; and
- (B) No tax rate is levied for debt service, as the City of University Park has no outstanding general obligation bonded indebtedness.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-11.39.

SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 2025, and all ad valorem taxes for the year shall become delinquent after January 31, 2026.

SECTION 3. That in addition to any statutory exemptions for the 2025 tax year, the City Council hereby confirms the General Homestead Exemption of twenty percent (20%) of the assessed value and the Over 65/Disabled Exemption of \$706,000, as applicable for the 2025 tax year.

SECTION 4. That a delinquent tax shall incur all penalty and interest authorized by law, including a penalty of six percent (6%) on the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. A delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax, without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue at the rate of one percent (1%) for each month or portion of a month the tax remains unpaid. Taxes that remain delinquent on July 1, 2026, shall incur an additional penalty of fifteen percent (15%) of the amount of the taxes, penalty and interest due. This additional penalty is to defray costs of collection due to a contract with the City's tax collection attorney pursuant to Section 33.07 of the Tax Code.

SECTION 5. That all ordinances of the City of University Park in conflict with the provisions of this ordinance are hereby repealed.

SECTION 6. That should any sentence, paragraph, subdivision, clause, phrase or section of this ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this ordinance as a whole or any part or provision thereof other than the part thereof decided to be unconstitutional, illegal or invalid.

SECTION 7. This ordinance shall take effect immediately upon passage and apply to the tax year beginning January 1, 2025.

DULY PASSED by the City Council of the City of University Park, Texas, on the 16th day of September, 2025.

APPROVED:

TOMMY STEWART, MAYOR

ATTEST:

CHRISTINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

ROBERT DILLARD, CITY ATTORNEY