

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, APPROVING A MAXIMUM PROPOSED AD VALOREM TAX RATE FOR TAX YEAR 2026 (FISCAL YEAR 2027); SETTING THE DATE AND TIME FOR A PUBLIC HEARING ON THE PROPOSED RATE; PROVIDING FOR PUBLIC NOTICE; AND SETTING THE DATE AND TIME FOR ADOPTION OF THE FINAL TAX RATE.

WHEREAS, the City Council of the City of University Park, Texas, in accordance with the Texas Constitution and Texas Tax Code, is authorized to levy, assess, and collect ad valorem taxes on property within the City; and

WHEREAS, the City Council is required by law to provide notice and conduct a public hearing on the proposed tax rate if it exceeds the no-new-revenue rate or the voter-approval rate, whichever is lower; and

WHEREAS, the City's designated officer has calculated the 2026 no-new-revenue and voter-approval tax rates, and the City Council has determined that a public hearing is required; and

WHEREAS, the establishment of an appropriate ad valorem tax rate is critical to sustaining fiscal stability and supporting continued growth and development while ensuring responsible fiscal stewardship and responsive governance; and

WHEREAS, the City Council wishes to provide notice and opportunity to the citizens of University Park to participate in the tax rate setting process;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. MAXIMUM PROPOSED TAX RATE The City Council hereby approves a maximum proposed ad valorem tax rate of 22.0055 cents per \$100 of taxable value for Tax Year 2026 (Fiscal Year 2027). This action establishes the maximum rate the Council may consider for final adoption and does not adopt the final tax rate.

SECTION 2. PUBLIC HEARING A public hearing on the proposed tax rate will be held during a special City Council meeting at 5:00 p.m. on Monday, August 17, 2026, at University Park City Hall, 3800 University Blvd., University Park, Texas.

SECTION 3. NOTICE The City Secretary is directed to publish notice of the public hearing in the Daily Commercial Record and post the notice on the City's website in the form and for the periods required by the Texas Tax Code. The City shall also provide any additional internet and television notice required by law.

SECTION 4. ADOPTION OF FINAL TAX RATE The City Council will consider and adopt the final ad valorem tax rate for Tax Year 2026 (Fiscal Year 2027) during a special City Council meeting at 5:00 p.m. on Monday, August 17, 2026, at University Park City Hall, 3800 University Blvd., University Park, Texas.

DULY PASSED by the City Council of the City of University Park, Texas, on the 4th day of August, 2026.

APPROVED:

RANDY BIDDLE, MAYOR

APPROVED AS TO FORM:

ATTEST:

ROBERT DILLARD, CITY ATTY.

CHRISTINE GREEN, CITY SECY.