

## City of University Park

### Proposed Budget by Fund and Department

AS OF AUGUST 25, 2020

Fund/Org Unit/Department	FY2019 Actual Results	FY2020 Adopted Budget	FY2021 Proposed Budget	\$ Change	% Change
<b>GENERAL FUND</b>					
<b>Total Revenue</b>	\$ 36,712,234	\$ 34,588,761	\$ 34,790,883	\$ 202,122	0.6%
<b>Expenditures</b>					
01-02 EXECUTIVE	\$ 2,000,781	\$ 1,369,865	\$ 1,388,502	\$ 18,637	1.4%
01-03 FINANCE	1,189,602	1,225,155	1,214,108	\$ (11,047)	-0.9%
01-04 HUMAN RESOURCES	411,412	437,203	371,965	\$ (65,238)	-14.9%
01-05 INFORMATION SERVICES	1,341,467	1,313,253	1,261,536	\$ (51,717)	-3.9%
01-06 LIBRARY	821,810	832,108	842,750	\$ 10,642	1.3%
01-10 COURT	411,821	443,983	445,726	\$ 1,743	0.4%
01-19 COMMUNITY DEVELOPMENT	1,245,175	1,290,245	1,290,163	\$ (82)	0.0%
01-20 ENGINEERING	566,597	793,727	792,205	\$ (1,522)	-0.2%
01-25 TRAFFIC	944,595	1,027,614	1,011,694	\$ (15,920)	-1.5%
01-35 FACILITY MAINTENANCE	715,828	679,144	634,397	\$ (44,747)	-6.6%
01-40 FIRE	6,375,830	6,523,946	6,582,562	\$ 58,616	0.9%
01-50 POLICE	7,957,404	8,868,528	8,997,641	\$ 129,113	1.5%
01-70 PARKS	3,084,194	3,237,938	3,209,747	\$ (28,191)	-0.9%
01-75 SWIMMING POOL	531,214	545,244	575,029	\$ 29,785	5.5%
01-80 STREETS	1,616,864	1,897,031	2,018,908	\$ 121,877	6.4%
01-85 TRANSFERS	3,688,428	4,103,777	4,153,950	\$ 50,173	1.2%
<b>Total Expenditures</b>	\$ 32,903,022	\$ 34,588,761	\$ 34,790,883	\$ 202,122	0.6%
<b>GENERAL FUND SURPLUS/(DEFICIT)</b>	\$ 3,809,212	\$ -	\$ -	\$ -	
<b>WATER AND SEWER FUND</b>					
<b>Total Revenue</b>	\$ 15,125,169	\$ 16,472,500	\$ 16,459,300	\$ (13,200)	-0.1%
<b>Expenditures</b>					
02-21 UTILITY OFFICE	\$ 9,257,879	\$ 9,836,966	\$ 10,059,084	\$ 222,118	2.3%
02-22 UTILITIES	3,880,503	3,936,239	3,972,963	\$ 36,724	0.9%
02-24 IN HOUSE CONSTRUCTION	610,293	1,511,250	1,056,730	(454,520)	-30.1%
02-85 TRANSFERS	1,904,092	1,164,297	1,311,512	\$ 147,215	12.6%
<b>Total Expenditures</b>	\$ 15,652,767	\$ 16,448,752	\$ 16,400,289	\$ (48,463)	-0.3%
<b>WATER AND SEWER FUND SURPLUS/(DEFICIT)</b>	\$ (527,598)	\$ 23,748	\$ 59,011	\$ 35,263	
<b>SANITATION FUND</b>					
<b>Total Revenue</b>	\$ 3,137,251	\$ 3,441,032	\$ 3,566,600	\$ 125,568	3.6%
<b>Expenditures</b>					
04-60 EXPENDITURES	\$ 3,101,512	\$ 3,410,955	\$ 3,531,553	\$ 120,598	3.5%
04-85 TRANSFERS	\$ -	\$ 30,000	\$ 30,000	\$ -	n/a
<b>Total Expenditures</b>	\$ 3,101,512	\$ 3,440,955	\$ 3,561,553	\$ 120,598	3.5%
<b>SANITATION FUND SURPLUS/(DEFICIT)</b>	\$ 35,739	\$ 77	\$ 5,047	\$ 4,970	
<b>STORM WATER FUND</b>					
<b>Total Revenue</b>	\$ 521,829	\$ 526,650	\$ 504,300	\$ (22,350)	-4.2%
<b>Expenditures</b>					
05-23 STORM WATER	\$ 236,658	\$ 404,174	\$ 426,602	\$ 22,428	5.5%
05-85 TRANSFERS	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	N/A
<b>Total Expenditures</b>	\$ 286,658	\$ 454,174	\$ 476,602	\$ 22,428	4.9%
<b>STORM WATER FUND SURPLUS/(DEFICIT)</b>	\$ 235,171	\$ 72,476	\$ 27,698	\$ (44,778)	
<b>TOTAL REVENUES</b>	\$ 55,496,483	\$ 55,028,943	\$ 55,321,083	\$ 292,140	0.5%
<b>TOTAL EXPENDITURES</b>	\$ 51,943,959	\$ 54,932,642	\$ 55,229,327	\$ 296,685	0.5%
<b>TOTAL SURPLUS/(DEFICIT)</b>	\$ 3,552,524	\$ 96,301	\$ 91,756	\$ (4,545)	

## City of University Park

### Property Tax Impact

AS OF AUGUST 25, 2020

	FY2019 Actual Results	FY2020 Adopted Budget	FY2021 Proposed Budget	\$ Change	% Change
<b>TOTAL CERTIFIED TAXABLE VALUE</b>	\$ 8,085,217,904	\$ 8,296,247,205	\$ 8,370,507,902	\$ 74,260,697	0.9%
<b>TOTAL GENERAL FUND REVENUES:</b>	\$ 36,712,234	\$ 34,588,761	\$ 34,790,883	\$ 202,122	0.6%
<b>NON-PROPERTY TAX REVENUE</b>					
Sales tax	\$ 4,914,991	\$ 4,790,000	\$ 4,790,000	\$ -	0.0%
Franchise fees	1,860,884	1,945,000	1,880,000	(65,000)	-3.3%
Building permits/licenses	3,153,187	1,704,500	1,692,000	(12,500)	-0.7%
Fines and Fees	2,279,261	2,320,500	2,265,500	(55,000)	-2.4%
Park and Pool revenue	382,831	423,500	421,500	(2,000)	-0.5%
Utility Fund contribution	700,000	800,000	800,000	-	0.0%
Interest earnings	801,508	600,000	300,000	(300,000)	-50.0%
Miscellaneous and other	2,792,988	425,500	351,000	(74,500)	-17.5%
<b>Total Non-Property Tax Revenue</b>	\$ 16,885,650	\$ 13,009,000	\$ 12,500,000	\$ (509,000)	-3.9%
<b>PROPERTY TAX REVENUE</b>					
Operations & Maintenance (O&M)	\$ 19,663,879	\$ 21,449,761	\$ 22,160,883	\$ 711,122	3.3%
Penalty/interest & attorney's fees	113,644	90,000	90,000	-	0.0%
Delinquent (prior years) taxes	49,060	40,000	40,000	-	0.0%
<b>Total Prop Tax Revenue Request</b>	\$ 19,826,584	\$ 21,579,761	\$ 22,290,883	\$ 711,122	3.3%
<b>DEBT SERVICE REQUIREMENT</b>	\$ -	\$ -	\$ -	\$ -	0.0%
<b>PROPERTY TAX RATE</b>					
Operations & Maintenance (O&M)	\$ 0.245379	\$ 0.258548	\$ 0.264750	\$ 0.006202	2.4%
Debt Service	-	-	-	-	0.0%
<b>Total Property Tax Rate per \$100</b>	\$ 0.245379	\$ 0.258548	\$ 0.264750	\$ 0.00620	2.4%
<b>IMPACT ON "TYPICAL" HOMEOWNER</b>					
Average single-family home market value*	\$ 1,630,666	\$ 1,668,650	\$ 1,699,817	\$ 31,167	1.9%
Less: 20% homestead exemption	(326,133)	(333,730)	(339,963)	(6,233)	1.9%
Average single-family home taxable value	\$ 1,304,533	\$ 1,334,920	\$ 1,359,854	\$ 24,934	1.9%
<b>Tax levy</b>	\$ 3,201	\$ 3,451	\$ 3,600	\$ 149	4.3%
<b>Change in levy from prior year</b>	\$117	\$250	\$149		

\* Note: The change in the market value of an average single-family home may be different than the aggregate market value change of all properties within the City.