

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, ADOPTING A MAXIMUM PROPOSED AD VALOREM TAX RATE; PROVIDING AN EFFECTIVE DATE; AND SETTING THE DATE FOR ADOPTION OF THE FINAL TAX RATE FOR FISCAL YEAR 2023.

WHEREAS, the City Council wishes to provide notice and opportunity to the citizens of University Park to participate in the tax rate setting process;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

The maximum proposed ad valorem tax rate that the Council will consider for Fiscal Year 2023 is 25.6527 cents per \$100 taxable value;

A public hearing regarding the proposed tax rate will be held at 5:00 p.m., during the regularly scheduled City Council meeting of September 20, 2022, and

The City Council will adopt the final Fiscal Year 2023 ad valorem tax rate during the regularly scheduled 5:00 p.m. City Council meeting of September 20, 2022 at University Park City Hall, 3800 University Blvd., University Park, Texas.

DULY PASSED by the City Council of the City of University Park, Texas, on the 10th day of August, 2022.

APPROVED:

LIZ FARLEY, MAYOR PRO TEM

APPROVED AS TO FORM:

ATTEST:

ROBERT DILLARD, CITY ATTY.

CHRISTINE GREEN, CITY SECY.