

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, ADOPTING THE INVESTMENT POLICY OF THE CITY OF UNIVERSITY PARK HERETOFORE ADOPTED BY RESOLUTION NO. 15/004; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Public Funds Investment Act, as amended, requires the City to adopt an investment policy by rule, order, ordinance or resolution, and to review such policy not less than annually; and

WHEREAS, the Public Funds Investment Act, as amended, requires the Treasurer, the Chief Financial Officer, and the Investment Officers of the City to attend investment training; and

WHEREAS, the City of University Park approves of the investment training courses sponsored by the Texas Municipal League and other independent sources; and

WHEREAS, the Treasurer, the Chief Financial Officer, and the Investment Officers of the City have attended investment training courses as required by the Public Funds Investment Act; and

WHEREAS, the attached investment policy complies with the Public Funds Investment Act, as amended, and authorizes the investment of City funds in safe and prudent investments;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That the City of University Park has complied with the requirements of the Public Funds Investment Act, and the Investment Policy, as amended, attached hereto as Exhibit "A" is hereby adopted as the Investment Policy of the City of University Park, effective October 1, 2016.

SECTION 2. That the following individuals are hereby designated as Investment Officers for the City of University Park: Thomas Tvardzik, Director of Finance; Robbie Corder, City Manager; and Civic Yip, Controller.

SECTION 3. This resolution shall take effect from and after its passage, and it is accordingly so resolved.

DULY PASSED AND APPROVED by the City Council of the City of University Park, Texas, on the 2nd day of August, 2016.

APPROVED:

OLIN B. LANE, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

**CHRISTINE GREEN,
CITY SECRETARY**