

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF UNIVERSITY PARK, TEXAS, DECLARING ITS SUPPORT OF LEGISLATION TO AMEND ARTICLE 6243e, THE TEXAS LOCAL FIRE FIGHTERS RETIREMENT ACT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, legislation will be or has been introduced for the upcoming session of the Texas Legislature for amendment of the Texas Local Fire Fighters Retirement Act, Article 6243e; and

WHEREAS, the fire fighters of the City have a pension fund organized and existing in accordance with the provisions of the Act;

WHEREAS, the City Council of the City of University Park has reviewed the proposed legislation, attached hereto as Exhibit A, and finds that such legislation will greatly benefit the fire fighters of the City and will be in the best interest of the citizens of the City of University Park;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK:

SECTION 1. That the University Park City Council has reviewed the details of the proposed legislation amending Article 6243e, the Texas Local Fire Fighters Retirement Act, and has sought the input and agreement of the fire fighters of the City. The City Council finds that the provisions of the amendment will greatly benefit fire fighters and that such benefits will also be in the best interest of the general welfare of the citizens of the City of University Park.

SECTION 2. In addition, the City Council agrees that if the Texas Legislature, in its upcoming Session, passes such amendment in substantially the form contained in Exhibit A, the City and fire fighters will take the following actions:

1. Cap the contributions of the fire fighters who remain in the current Fire Fighters Pension Fund at 10%;

2. Guarantee the plan benefits as currently offered provided the fire fighters remaining in the plan not implement any future plan changes, including new benefits, unless required by law;
3. Maintain the qualified status of the plan under IRS regulations;
4. Continue to contract for actuarial and audit services as required by law;
5. Close the plan to all new hires.

SECTION 3. The City Council hereby expresses its support of approval of the legislation contained in Exhibit A and encourages the members of the Texas Legislature to vote in favor of the legislation.

SECTION 4. This Resolution shall become effective immediately upon its passage, and it is accordingly so resolved.

DULY PASSED AND APPROVED by the City Council of the City of University Park, Texas, this 7th day of February 2017.

APPROVED:

OLIN B. LANE, MAYOR

ATTEST:

CHRISTINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

Robert L. Dillard III, City Attorney
(rld;12/9/16; 82165)