

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS, ADOPTING A MAXIMUM PROPOSED AD VALOREM TAX RATE; PROVIDING AN EFFECTIVE DATE; AND SETTING THE DATE FOR ADOPTION OF THE FINAL TAX RATE FOR FISCAL YEAR 2018.

WHEREAS, the City Council wishes to provide notice and opportunity to the citizens of University Park to participate in the tax rate setting process;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

The maximum proposed ad valorem tax rate that the Council will consider for Fiscal Year 2018 is 24.8761 cents per \$100 taxable value;

Public hearings regarding the proposed tax rate will be held at 5:00 p.m., during the regularly scheduled City Council meetings of August 15, 2017 and September 6, 2017, and

The Council will adopt the final Fiscal Year 2018 ad valorem tax rate at 5:00 p.m. on September 19, 2017 at University Park City Hall, 3800 University Blvd., University Park, Texas.

DULY PASSED by the City Council of the City of University Park, Texas, on the 7th day of August, 2017.

APPROVED:

OLIN LANE, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CITY SECRETARY