



AGENDA MEMO
10/3/2017 Agenda

TO: Honorable Mayor and City Council

FROM: Thomas W. Tvardzik, Director of Finance

SUBJECT: RECOGNITION: FY2017 Distinguished Budget Presentation Award

BACKGROUND:

On May 2, 2017, the City received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the second year in a row. This was the second budget submitted for consideration under the award program. Previously, budgets had not been submitted for review for nearly 20 years.

The award represents a significant achievement by the City of University Park. It reflects the commitment of the Council and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the City had to satisfy nationally recognized guidelines for effective budget presentation. The guidelines are designed to assess how well the City's budget serves as a policy document, a financial plan, an operational guide, and a communication device. Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

City Staff intends to continue this winning tradition for many years to come, and looks forward to submitting the FY2018 budget for review.

The preparation and submission of the budget document would not be possible without the efforts of General Accountant Dianne Hailey.

RECOMMENDATION:

Announce the City's receipt of the GFOA award for the second year in a row, and present the award to Dianne Hailey.

ATTACHMENTS:

GFOA FY2017 Award Press Release