ORDINANCE NO. 17-037

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2017-2018 FISCAL YEAR BUDGET, ORDINANCE NO. 17-030, TO CARRY FORWARD ENCUMBRANCES FROM THE 2016-2017 FISCAL YEAR BUDGET, INCLUDING TOTAL GENERAL FUND ENCUMBRANCES OF \$309,933, UTILITY FUND ENCUMBRANCES OF \$45,234, SANITATION FUND ENCUMBRANCES OF -0-, AND STORM WATER FUND ENCUMBRANCES OF \$47,409; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of University Park has determined that it is in the public interest to amend Ordinance No. 17-030 to carry forward encumbrances of funds from the 2016-2017 fiscal year budget and make funds available from the fund balances of the General Fund, Utility Fund, Sanitation Fund and Storm Water Fund for those encumbrances;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That Ordinance No. 17-030, the 2017-2018 fiscal year budget ordinance of the City of University Park, Texas, be, and the same is hereby, amended to carry forward to the 2017-2018 fiscal year encumbrances authorized in the 2016-2017 budget, but not expended during such fiscal year. That a complete listing of such encumbrances, as they existed as of the beginning of the current fiscal year, is attached hereto as Exhibit "A" and made a part hereof for all purposes. That all of such encumbrances, totaling \$309,933 of General Fund encumbrances, \$45,234 of Utility Fund encumbrances, \$-0- of Sanitation Fund encumbrances and \$47,409 of Storm Water Fund encumbrances, be, and the same are hereby, approved and carried forward into and made a part of the 2017-2018 fiscal year budget of the City.

SECTION 2. This ordinance shall take effect immediately from and after its passage, as the law and Charter in such cases provide.

DULY PASSED by the City Council of the City of University Park, Texas, on the 5th day of December, 2017.

APPROVED:

OLIN LANE, MAYOR

ATTEST:

CHRISTINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

CITY ATTORNEY