

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 24, 2018

Fund/Org Unit/Department	FY2017 Adopted Budget	FY2018 Adopted Budget	FY2019 Proposed Budget	\$ Change	% Change
GENERAL FUND					
Total Revenue	\$ 30,703,346	\$ 31,419,253	\$ 33,133,450	\$ 1,714,197	5.5%
Expenditures					
01-02 EXECUTIVE	\$ 1,211,787	\$ 1,249,307	\$ 1,325,021	\$ 75,714	6.1%
01-03 FINANCE	1,069,681	1,131,146	1,169,097	\$ 37,951	3.4%
01-04 HUMAN RESOURCES	383,248	394,710	435,693	\$ 40,983	10.4%
01-05 INFORMATION SERVICES	1,107,715	1,247,116	1,310,044	\$ 62,928	5.0%
01-06 LIBRARY	781,283	801,197	846,875	\$ 45,678	5.7%
01-10 COURT	412,965	420,150	432,080	\$ 11,930	2.8%
01-19 COMMUNITY DEVELOPMENT	1,073,078	1,179,059	1,310,257	\$ 131,198	11.1%
01-20 ENGINEERING	738,352	722,157	751,788	\$ 29,631	4.1%
01-25 TRAFFIC	1,040,060	1,012,900	992,384	\$ (20,516)	-2.0%
01-35 FACILITY MAINTENANCE	677,514	656,792	719,809	\$ 63,017	9.6%
01-40 FIRE	6,019,751	5,874,332	6,268,496	\$ 394,164	6.7%
01-50 POLICE	7,605,654	7,918,906	8,303,565	\$ 384,659	4.9%
01-70 PARKS	2,991,248	3,055,759	3,185,794	\$ 130,035	4.3%
01-75 SWIMMING POOL	404,560	440,795	524,303	\$ 83,508	18.9%
01-80 STREETS	1,841,928	1,798,982	1,869,807	\$ 70,825	3.9%
01-85 TRANSFERS	3,344,522	3,512,797	3,688,437	\$ 175,640	5.0%
Total Expenditures	\$ 30,703,346	\$ 31,416,105	\$ 33,133,450	\$ 1,717,345	5.5%
GENERAL FUND SURPLUS/(DEFICIT)	\$ -	\$ 3,148	\$ -	\$ (3,148)	
WATER AND SEWER FUND					
Total Revenue	\$ 16,024,650	\$ 15,815,800	\$ 16,203,300	\$ 387,500	2.5%
Expenditures					
02-21 UTILITY OFFICE	\$ 9,258,373	\$ 9,324,829	\$ 9,485,926	\$ 161,097	1.7%
02-22 UTILITIES	4,264,413	3,928,858	4,039,887	111,029	2.8%
02-24 IN HOUSE CONSTRUCTION	-	-	840,168	840,168	n/a
02-85 TRANSFERS	2,493,395	2,620,565	1,904,093	(716,472)	-27.3%
Total Expenditures	\$ 16,016,181	\$ 15,874,252	\$ 16,270,074	\$ 395,822	2.5%
WATER AND SEWER FUND SURPLUS/(DEFICIT)	\$ 8,469	\$ (58,452)	\$ (66,774)	\$ (8,322)	
SANITATION FUND					
Total Revenue	\$ 3,046,850	\$ 3,134,750	\$ 3,111,750	\$ (23,000)	-0.7%
Expenditures					
04-60 EXPENDITURES	\$ 3,097,397	\$ 3,153,552	\$ 3,195,825	\$ 42,273	1.3%
Total Expenditures	\$ 3,097,397	\$ 3,153,552	\$ 3,195,825	\$ 42,273	1.3%
SANITATION FUND SURPLUS/(DEFICIT)	\$ (50,547)	\$ (18,802)	\$ (84,075)	\$ (65,273)	
STORM WATER FUND					
Total Revenue	\$ 453,052	\$ 475,000	\$ 503,000	\$ 28,000	5.9%
Expenditures					
05-23 STORM WATER	\$ 400,000	\$ 400,000	\$ 450,026	\$ 50,026	12.5%
05-85 TRANSFERS	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	N/A
Total Expenditures	\$ 450,000	\$ 450,000	\$ 500,026	\$ 50,026	11.1%
STORM WATER FUND SURPLUS/(DEFICIT)	\$ 3,052	\$ 25,000	\$ 2,974	\$ (22,026)	
TOTAL REVENUES	\$ 50,227,898	\$ 50,844,803	\$ 52,951,500	\$ 2,106,697	4.1%
TOTAL EXPENDITURES	\$ 50,266,924	\$ 50,893,909	\$ 53,099,375	\$ 2,205,466	4.3%
TOTAL SURPLUS/(DEFICIT)	\$ (39,026)	\$ (49,106)	\$ (147,875)	\$ (98,769)	

City of University Park

Property Tax Impact

AS OF AUGUST 24, 2018

	FY2017 Adopted Budget	FY2018 Adopted Budget	FY2019 Proposed Budget	\$ Change	% Change
TOTAL CERTIFIED TAXABLE VALUE	\$ 7,416,287,915	\$ 7,578,861,993	\$ 8,085,217,904	\$ 506,355,911	6.7%
TOTAL GENERAL FUND REVENUES:	\$ 30,703,346	\$ 31,419,253	\$ 33,133,450	\$ 1,714,197	5.5%
NON-PROPERTY TAX REVENUE					
Sales tax	\$ 4,230,000	\$ 4,320,000	\$ 4,640,000	\$ 320,000	7.4%
Franchise fees	2,180,000	2,185,000	2,095,000	(90,000)	-4.1%
Building permits/licenses	1,609,500	1,609,500	1,604,500	(5,000)	-0.3%
Fines and Fees	2,341,500	2,405,500	2,515,500	110,000	4.6%
Park and Pool revenue	323,000	305,500	408,500	103,000	33.7%
Auction proceeds	10,000	10,000	7,500	(2,500)	-25.0%
Utility Fund contribution	700,000	700,000	700,000	-	0.0%
Interest earnings	225,000	300,000	600,000	300,000	100.0%
Miscellaneous and other	535,500	590,500	593,000	2,500	0.4%
Total Non-Property Tax Revenue	\$ 12,154,500	\$ 12,426,000	\$ 13,164,000	\$ 738,000	5.9%
PROPERTY TAX REVENUE					
Operations & Maintenance (O&M)	\$ 18,448,846	\$ 18,853,253	\$ 19,839,450	\$ 986,197	5.2%
Penalty/interest & attorney's fees	80,000	100,000	90,000	(10,000)	-10.0%
Delinquent (prior years) taxes	20,000	40,000	40,000	-	0.0%
Total Prop Tax Revenue Request	\$ 18,548,846	\$ 18,993,253	\$ 19,969,450	\$ 976,197	5.1%
DEBT SERVICE REQUIREMENT	\$ -	\$ -	\$ -	\$ -	0.0%
PROPERTY TAX RATE					
Operations & Maintenance (O&M)	\$ 0.248761	\$ 0.248761	\$ 0.245379	\$ (0.003382)	-1.4%
Debt Service	-	-	-	-	0.0%
Total Property Tax Rate per \$100	\$ 0.248761	\$ 0.248761	\$ 0.245379	\$ (0.00338)	-1.4%
IMPACT ON "TYPICAL" HOMEOWNER					
Average single-family home market value*	\$ 1,489,862	\$ 1,549,797	\$ 1,630,666	\$ 80,869	5.2%
Less: 20% homestead exemption	(297,972)	(309,959)	(326,133)	(16,174)	5.2%
Average single-family home taxable value	\$ 1,191,890	\$ 1,239,837	\$ 1,304,533	\$ 64,695	5.2%
Tax levy	\$ 2,965	\$ 3,084	\$ 3,201	\$ 117	3.8%
Change in levy from prior year	\$168	\$119	\$117		

* Note: The change in the market value of an average single-family home may be different than the aggregate market value change of all properties within the City.