



Cigna HealthCare

Individual Stop Loss Renewal

Client		City of University Park	
Effective Date		1/1/2020	
Account Number	3329014		
Opportunity Number	OP-3008396		
Sales Representative	Delancy McKinley		
Quote Date	7/12/2019		
Quote Expiration Date	8/16/2019		
Current	ISL Option 1	ISL Option 2	
	96979	96977	
	Firm	Firm	
\$93,500	\$110,000	\$125,000	
Unlimited	Unlimited	Unlimited	
paid in 12	Medical/Rx Paid in 12	Medical/Rx Paid in 12	
	12	12	
	-	-	
	243	243	
\$219.95	\$226.28	\$195.50	
	\$659,822.34	\$570,079.67	
	2.88%	-11.12%	
	-	-	
	\$3.50	\$3.50	
	No	No	

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Cigna HealthCare

Aggregate Stop Loss Proposal

<i>Client</i>		City of University Park	
<i>Effective Date</i>		1/1/2020	
Account Number		N/A	
Opportunity Number		OP-3008396	
Sales Representative		Delancy McKinley	
Quote Date		7/29/2019	
Quote Expiration Date		8/16/2019	
		<u>ASL Option 1</u>	<u>ASL Option 2</u>
<u>Aggregate Coverage</u>			
Proposal ID		47239	47238
Individual Pooling Point		\$110,000	\$125,000
Contract Basis		12/12	12/12
Run-in Months		-	-
Policy Period Months		12	12
Terminal Liability Months		-	-
Corridor		125%	125%
Annual Maximum		Unlimited	Unlimited
Covered Benefits		Medical/Rx	Medical/Rx
Includes Fixed Charges		Yes	Yes
Aggregate Premium (PEPM)		\$7.98	\$8.41
ASL Policy Year Premium		\$23,283.29	\$24,532.84
Commission %		0.00%	0.00%
Monthly Deductible Factors (per EE):			
	Rating Plan	Lives	
	Trans OAP-In Network (OAP)	196	\$1,505.44
	Trans Open Access Plus (HDHP)	47	\$1,281.06
			\$1,523.20
			\$1,296.18
Minimum Attachment Percentage		100%	100%
Illustrative Minimum Attachment Point		\$4,263,316	\$4,313,616

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Aggregate Stop Loss Proposal



Aggregate Coverage

Proposal ID

Individual Pooling Point

Contract Basis

Run-in Months

Policy Period Months

Terminal Liability Months

Corridor

Annual Maximum

Covered Benefits

Includes Fixed Charges

Aggregate Premium (PEPM)

ASL Policy Year Premium

Commission %

Monthly Deductible Factors (per EE):

	Rating Plan	Lives
	Trans OAP-In Network (OAP)	196
	Trans Open Access Plus (HDHP)	47

Minimum Attachment Percentage

Illustrative Minimum Attachment Point

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change.



Cigna Healthcare

Terms and Conditions	Client	City of University Park
	Effective Date	1/1/2020
	Account Number	3329014
	Opportunity Number	OP-3008396
	Sales Representative	Delancy McKinley
	Quote Expiration Date	8/16/2019

- Contains a firm Stop Loss quote with an expiration date of 08/16/2019. Coverage elected prior to the expiration date requires no additional large claim reporting.
- Cigna may revise or withdraw the ISL and/or ASL proposal(s) if there are changes in the benefit plan, or the addition or termination of a subsidiary, operation or class of employees, not otherwise accounted for during the Stop Loss underwriting process.
- The stop loss quote assumes proposed plan of benefits and networks and is based on Cigna providing the administration of those underlying benefits.
- In the event of material changes in the benefit plan or changes in legislation or regulation, Cigna may withdraw this proposal or revise the premium rates and/or coverage provisions with the revision(s) to become effective on the date such changes are effective.
- The ISL Maximum represents the maximum payable under the stop loss policy.
- Cigna may revise or withdraw this ISL proposal if the estimated number of Covered Persons for Stop Loss coverage, in total or in any covered plan differs more than 10% from the original estimated enrollment.
- The covered employees, shown on the financial page, are based on the following distribution of employees in each plan:
OAPIN Split (ERG) = 196 Emps;
HDHP Split (ERG) = 47 Emps;
- Rates assume the Policy Period Months identified on the ISL proposal page.
- Scenarios that do not include run in coverage reflect a discount assuming an immature contract and will have this discount fully removed from the rates in the subsequent year when the case is renewed on a paid (mature) basis. Renewal rates can also be expected to increase for stop loss leveraged trend each year.
- If an employer carves out stop loss coverage, an additional data reporting interface fee will be charged to the employer and may vary depending on the frequency of reporting requested. Reporting information and support services are provided only after confidentiality agreements have been executed by the employer and stop loss insurer. The information provided by Cigna is based on paid-claim data only. Information is not provided for any incurred-but-not-paid claims or projected claims. In addition, information related to precertification, case management, course of treatment or prognosis will not be provided. Carving stop loss coverage out to a third party insurer is only available in our Over 500 business segment.
- Retirees over age 65 are not included in the Individual Stop Loss coverage.
- The renewal rate for the current stop loss pooling point, as identified on the ISL proposal page, is included. Medical trend is highly leveraged on stop loss and as such it is recommended that the pooling point is increased each year to keep the same proportional relationship between the underlying medical claims and the stop loss pooling point. Alternative pooling points and rates have been provided in this quote, other levels are available upon request.
- Unless otherwise indicated, this proposal contains a stop loss rate that will be adjusted by a savings amount of \$0.75 PEPM if both the incentive-based Cigna Healthy Pregnancy, Healthy Babies program and Cigna Comprehensive Oncology program are elected in conjunction with Cigna Stop Loss.
- The Aggregate Stop Loss quote assumes that Cigna is selected as the carrier for both Aggregate and Individual Stop Loss. If an alternate carrier is selected as the Individual Stop Loss carrier, the Aggregate Stop Loss quote will be withdrawn.
- Any amounts in excess of the Aggregate Individual Deductible Limit will be excluded for Aggregate Stop Loss settlement purposes.
- Unless otherwise indicated, the enrollment utilized in the calculation of the Minimum Attachment Point and Actual Attachment Point is based on a two month lag prior to the paid claim month. In the event this refers to a month prior to the Effective Date of the policy, the first policy month enrollment will be used.
- This assumed maximum liability for the Aggregate Stop Loss under this contract is listed on the ASL proposal page(s).
- For Aggregate Stop Loss in the year of termination a run out attachment point will be added to the greater of the minimum attachment point or the actual attachment point. The run out attachment point will be calculated at termination based on policy year claims and will incorporate standard reserve/maturation factors, run out period and corridor.
- Any amounts between the Adjusted Individual pooling point chosen for the whole group and the Lasered pooling point will not accumulate towards the Aggregate Stop Loss Limit.

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