

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2018-2019 FISCAL YEAR BUDGET, ORDINANCE NO. 18-033, TO APPROPRIATE \$691,322.86 FROM THE GENERAL FUND UNASSIGNED FUND BALANCE BY INCREASING EXPENDITURES \$691,322.86, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of University Park has determined that it is in the public interest to amend Ordinance No. 18-033 by appropriating funds totaling \$691,322.86 from the unassigned fund balance of the General Fund into specific accounts;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That Ordinance No. 18-033 be, and the same is hereby, amended to appropriate unassigned fund balance of \$691,322.86 from the General Fund by increasing expenditures \$691,322.86 in the specific account listed on Exhibit "A" attached hereto and made part hereof for all purposes, and that such expenditures are hereby authorized and made a part of the 2018-2019 fiscal year budget of the City.

SECTION 2. This ordinance shall take effect immediately from and after its passage, as the law and Charter in such cases provide.

DULY PASSED by the City Council of the City of University Park, Texas, on the 21st day of January 2020.

APPROVED:

OLIN B. LANE, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY