

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF UNIVERSITY PARK, TEXAS, AMENDING THE 2018-2019 FISCAL YEAR BUDGET, ORDINANCE NO. 18-033, TO TRANSFER FUNDS FROM THE FISCAL YEAR 2019 GENERAL FUND (FUND 01) INTO THE GENERAL GOVERNMENTAL CAPITAL PROJECTS FUND (FUND 44); AUTHORIZING THE CITY MANAGER TO EFFECT SUCH TRANSFER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of University Park has determined that it is in the public interest to amend Ordinance No. 18-033 to transfer funds received by the General Fund during fiscal year 2019 to the General Governmental Capital Project Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PARK, TEXAS:

SECTION 1. That Ordinance No. 18-033, the 2018-2019 fiscal year budget ordinance of the City of University Park, Texas, be, and the same is hereby, amended to transfer a General Fund appropriation in the amount of \$3,446,532.57 to Fund 44, to be used for future capital projects as deemed necessary. That Ordinance No. 18-033 be, and the same is hereby, further amended so as to give effect to such appropriations and that the City Manager is directed to transfer such funds from the general fund to capital project fund.

SECTION 2. This ordinance shall take effect immediately from and after its passage, as the law and Charter in such cases provide.

DULY PASSED by the City Council of the City of University Park, Texas, on the 21st day of January 2020.

APPROVED:

OLIN B. LANE, MAYOR

APPROVED AS TO FORM:

ATTEST:

CITY ATTORNEY

CHRISTINE GREEN, CITY SECRETARY