

TO: Honorable Mayor and City Council

FROM: Patrick Baugh, Community Development Director

SUBJECT: Discuss - Implementing the Introductory, Phase 1, of the Hilltop Parking Garage Parking Agreement for 50 spaces focusing on Snider Plaza Employees Use

BACKGROUND:

During previous discussions of pending improvements to various elements of Snider Plaza, a briefing on initiation of the use of the Hilltop Plaza Parking Garage agreement was provided. That briefing outlined a four phase approach to improving the parking congestion through use of the Parking agreement. Those four phases included:

- 1. An Introductory Phase a phase that invites nearby employees to use the parking garage free of charge until the infrastructure improvements work starts
- 2. A Construction Phase A period of use starting when the alleys are closed for construction and free use to those employees typically parking in spaces off the alleys that become displaced by the construction
- A Long Term Phase a period of use for Snider Plaza business employees only at the City's discounted rate beginning upon completion of the infrastructure replacement
- 4. Future Phase a period when a local Public Improvement District becomes the parking authority and manages all parking in the District

The agreement with Hilltop secures 50 parking spaces at a rate of \$0.65/hour. These spaces are in addition to the 126 spaces available to patrons in the Hilltop Garage. Providing parking costs for all 50 spaces would be about \$10,000/month if all spaces are used daily. The rate applies only to the time vehicles remain parked in the facility. Staff would recommend that the costs associated with the Introductory and Construction phase be charged to the overall costs of the capital project budget for Snider Plaza improvements.

The timing may be right to initiate Phase 1 and in time for the Holiday Season. Staff would like confirmation and direction of the timing to initiate this parking agreement.

RECOMMENDATION:

Staff recommends that City Council discuss the timing of the implementation of the Parking Agreement with Hilltop Plaza and direct staff to take appropriate action.

3800 UNIVERSITY BOULEVARD

UNIVERSITY PARK, TEXAS 75205

TELEPHONE (214) 363-1644