



City of University Park

City Hall
3800 University Blvd.
University Park, TX 75205

Meeting Minutes City Council

Wednesday, August 10, 2022

12:00 PM

Council Chamber

I. CALL TO ORDER

Present: 4 - Mayor Pro Tem Liz Farley, Councilmember Mark Aldredge, Councilmember Phillip Philbin and Councilmember Bob Myers

Absent: 1 - Mayor Tommy Stewart

A. INTRODUCTION OF COUNCIL: Mayor Pro Tem Liz Farley

B. INTRODUCTION OF STAFF: City Manager Robbie Corder

Staff in attendance included City Attorney Rob Dillard, Director of Finance Tom Tvardzik, City Secretary Christine Green, Special Projects Coordinator Amanda Hartwick, and Assistant City Manager Shanna Sims-Bradish.

II. MAIN AGENDA

[22-145](#)

Consider a resolution adopting a maximum proposed property tax rate for Tax Year 2022 (FY2023); and set the date for both the tax rate hearing and the adoption of the final property tax rate

Director of Finance Tom Tvardzik said that the purpose of this meeting was to adopt a maximum proposed property tax rate for Tax Year 2022 (FY2023). Tom explained that the process started with a Preliminary Estimate of Values on April 21 and concluded with a Certified Estimate of Values on July 25 received from the Dallas Central Appraisal District.

Property Valuation Process

Tom said that over the past 14 years, we have seen an average 2.12 percentage point drop from the first Preliminary Estimate to the Final Certified Value (3 iterations). He noted that 1.26% of University Park property remains under protest and the protest outcome affects the Final Certified Value.

2022 Tax Values

- Dropped 2.24% from the beginning to the end of the appraisal process
- First preliminary Valuation was up 13.97% from the prior year
- The Final Certified Valuation is up 11.42% from 2021

2022 Property Tax Rates

Last year's adopted rate: 26.4388 cents / hundred of value

"No New Revenue" rate: 23.5145 cents / hundred of value

"Voter Approval Rate": 24.5977 cents / hundred of value

"Voter Approval Rate (with rollover minutes) 25.6527 cents / hundred of value

Tom said the Voter Approval Rate (with rollover minutes) is the rate to be adopted at this meeting. He said that the actual rate adopted in September will not be this high.

The outcome of today's adoption is to publish the Notice of Public Hearing on Tax Increase in the City's paper of record.

Tom emphasized that the proposed tax rate should be considered a "not to exceed" rate, and that the City Council may adopt a final tax rate at or below the rate stated in this notice.

A motion was made by Councilmember Mark Aldredge, seconded by Councilmember Phillip Philbin to approve this resolution adopting a maximum proposed property tax rate for Tax Year 2022 (FY2023); and set the date for both the tax rate hearing and the adoption of the final property tax rate. The motion carried by the following vote:

Aye: 4 - Councilmember Myers, Mayor Pro Tem Farley, Councilmember Aldredge, and Councilmember Philbin

Enactment No: RES No. 22-015

III. PUBLIC COMMENTS

None

IV. ADJOURNMENT

As there was no further business, Mayor Pro Tem Farley adjourned the meeting.

Considered and approved this the 16th day of August, 2022:

Tommy Stewart, Mayor

ATTEST:

Christine Green, City Secretary